



Enterprise Risk Management Policy

1. Principle and Rationale

G-Able Public Company Limited (the "Company") realizes the importance of risk management which plays a key aspect of good corporate governance and supports the Company to achieve its objectives and goals. Risk management allows the Company to identify potential opportunities and challenges, enabling it to prepare preventive measures and control impacts, thereby reducing unexpected events that may occur in the future. This is to achieve desired outcomes and mitigate impacts to an acceptable level by utilizing appropriate resources and adjusting business strategy plans promptly, both in a proactive and defensive manner.

2. Policy Objectives

- 2.1 To establish the Company's risk management principles, structure, responsibilities and processes and to implement them throughout the organization
- 2.2 To enable the Company to confront risks or uncertainties in its current business operations through effective risk management and achieve the defined goals
- 2.3 To ensure that all executives and employees understand and recognize the significance of risk management and implement it systematically and consistently across all departments.

3. Benefits of Enterprise Risk Management

- 3.1 Supporting the operation in attaining objectives and goals within an uncertain economic environment
- 3.2 Enhancing organizational value and operational efficiency by reducing the likelihood of risks and/or impacts from unexpected events as well as creating adaptability and helping the organization withstand critical threats
- 3.3 Improving operational efficiency by proactively managing the underlying risks in sequence and applying appropriate methods that optimize resource allocation and management
- 3.4 Building positive organizational image and creating trust to the Company's stakeholders from the management, business expansion coupled with effective risk management system

4. Policy Review

The Risk Management Department shall review the enterprise risk management policy on a regular basis at least once a year and propose to the Board of Directors for consideration and approval.

5. Policy Terms

- 5.1 The Company operates its business within acceptable risks to attain its objectives and meet stakeholder expectations. This involves in incorporating risk management into strategic planning, annual business plans, investments, and decisions related to corporate risks, and functional risks.

5.2 The Company promotes risk management to be a corporate culture, driving to business operations with sustainable creativity to added value for the Company and its stakeholders, whereby all employees shall be aware of the significance of risk management.

5.3 The Company adopts an effective risk management system aligned with international standards.

5.4 The Company requires that all executives and employees to:

- 1) Take ownership of the risks in the assigned work and collaborative projects with other departments taking into account the Company's overall risks.
- 2) Adhere to the risk management policy, and risk management manual.
- 3) Analyze and assess risks, formulate appropriate and sufficient measures or plans for risk management and regularly review the risk management to keep up with the potential changing events.

5.5 The Company implements risk management at all levels, both enterprise and departmental levels, by communicating to employees and executives for acknowledgment, which must be carried out completely in accordance with the risk management system as follows:

- 1) Identifying all risks that affect the achievement of the determined objectives and goals;
- 2) Evaluating the risk level by assessing the likelihood of risks and consequences if such events occur;
- 3) Developing a risk management plan to mitigate the risk to an acceptable level, taking into account the resources and costs involving in managing the risks, as well as the benefits derived from risk management;
- 4) Monitoring to ensure that risks, including enterprise risks and functional risks, are properly managed; and
- 5) Reporting the risk management matters to the executive regularly.

5.6 It shall be reported to the Chief Executive Officer for consideration and taking appropriate actions if the executives or employees fail to comply with the risk management policy.