



Press Release

(February 20, 2025)

**G-Able Reports Record-High Revenue and Backlog for 2024 and
Unveils 2025 Business Plan to Achieve New Highs, Expand Investments, and
Strengthen Business Partnerships**

G-Able (GABLE) has announced its 2024 financial results, demonstrating continued growth. The Company reported total revenue from sales and services of Baht 6,173 million, representing a year-over-year increase of 16%. Its sales backlog also reached Baht 6,175 million, marking a rise of 16% from Q3/2024 and 36% from the previous year.

Dr. Chaoyuth Chunnahacha, Chief Executive Officer of G-Able Public Company Limited (GABLE), stated that following the Company's listing on the Stock Exchange of Thailand, G-Able has been committed to forming ongoing business partnerships under its leadership as a **"Tech Enabler."** In 2024, the Company built upon its success by investing in two high-potential businesses:

- Acquired a **75% stake** in **Round Two Solutions (R2)**, a leading Enterprise Resource Planning (ERP) and Customer Relationship Management (CRM) consulting firm.
- **Blendata**, a big data technology developer, invested in **Opsta (Thailand) Co., Ltd.**, a specialist in **DevSecOps** solutions, acquiring a **25% stake**.

Throughout 2024, G-Able achieved record-high revenue and backlog while optimizing operational costs, resulting in a reduced SG&A-to-revenue ratio. Looking ahead to 2025, the Company aims to sustain revenue growth, further streamline expenses, enhance business partnerships, and continue investing in high-potential ventures.

Ms. Raveeratana Satchavarodom, Chief Finance and Strategy Officer of G-Able Public Company Limited (GABLE), emphasized the Company's strong performance. In 2024, G-Able achieved record-high revenue from sales and services of Baht 6,173 million, an increase of 16% from the prior year. The Company also reported a gross profit of Baht 1,144 million, up by 4%, while maintaining cost efficiency, leading to an operating profit of Baht 340 million, an increase of 4% year-over-year. Excluding



deferred tax expenses of Baht 29 million, which the Company could not claim for tax benefits, G-Able's net profit increased compared to the previous year.

As of the end of 2024, G-Able's backlog reached a record-high Baht 6,175 million, increasing by 16% from Q3/2024 and 36% from year-end 2023, ensuring strong revenue recognition in the future.

Regarding 2025 business plan, G-Able targets 5-15% revenue growth, achieving another record high. The Company plans to maintain a gross profit margin of 19-20%, a recurring income share of 40-50%, and a backlog of over Baht 5.5-6.5 billion.

With strong profitability and financial discipline, G-Able has zero interest-bearing debt to equity and a cash balance exceeding Baht 1 billion, providing solid financial flexibility for future investments in high-potential and value-added businesses.

The Board of Directors has approved an annual dividend payout for 2024 at Baht 0.2703 per share, representing 80% of net profit.

"The Company is committed to driving its growth with a clear vision and mission, ensuring sustainable development in alignment with its strategic and business plans. These plans set clear objectives for the group's operations. Additionally, the Company has established sustainability goals and strategies to foster long-term growth across economic, social, environmental, and governance aspects. To support this, the Board of Directors has assigned the Risk Management and Sustainability Development Committee to lead these efforts, backed by senior executives and a dedicated sustainability task force. In 2024, the Company achieved significant milestones in its first-ever assessment, earning an 'Excellent' rating on the AGM Checklist, an 'Excellent' CG Score, and a 'BBB' rating on the SET ESG Ratings. Furthermore, the Company continues to enhance corporate governance practices and, at the beginning of 2025, officially declared its commitment to joining Thailand's Private Sector Collective Action Against Corruption initiative," Dr. Chaityuth concluded.