

Press Release

(May 14, 2025)

## G-Able Announces Q1/2025 Financial Results, Reporting Revenue and Backlog Growth from Last Year

*G-Able (GABLE) has announced its financial performance for the first quarter of 2025, continuing its growth trajectory. The Company reported sales and service revenue of Baht 1,381 million, an increase of 20% from the previous year, and a backlog of Baht 6,042 million, an increase of 8% from Q1 of 2024.*

Dr. Chaiyuth Chunnahacha, Chief Executive Officer of G-Able Public Company Limited (GABLE), revealed that despite economic uncertainties both domestically and internationally, the Company achieved higher sales and service revenue, along with an increased backlog in Q1/2025 compared to the previous year. During this quarter, the Company began implementing its strategic plan by enhancing operational efficiency through organizational restructuring. This initiative aims to boost competitiveness, increase operational agility, and enhance profitability in the future.

Ms. Raveeratana Satchavarodom, Chief Finance and Strategy Officer of G-Able Public Company Limited (GABLE), stated that the Group's performance continued to grow in Q1/2025. The Company generated sales and service revenue of Baht 1,381 million, an increase of 20% year-on-year, with a gross profit of Baht 234 million, a growth of 14% from the previous year. The Company also incurred a one-time expense of Baht 33 million due to organizational restructuring to enhance future operational efficiency. Excluding this one-time expense, the Company's operating profit stood at Baht 34 million, an increase of 177% from the previous year. Additionally, excluding the aforementioned expense of Baht 33 million, the Group would have reported a net profit increase from the previous year.

As of the end of Q1/2025, the Group's backlog stood at Baht 6,042 million, an increase of 8% from the first quarter of the previous year, providing a solid foundation for future revenue recognition.

For the 2025 business plan, the Group targets a revenue growth of 5-15%, reaching a new record high following 2024. It aims to maintain a gross profit margin of 19-20%, similar to the previous year, achieve recurring income of 40-50%, and maintain a high backlog of Baht 5.5-6.5 billion.



With consistent profitability and financial discipline, the Company has no interest-bearing debt to equity ratio and maintains a cash reserve of over Baht 800 million, supporting the Group's growth in investing in high-potential and value-enhancing businesses.

Furthermore, the Annual General Meeting of Shareholders approved an annual dividend payment for 2024 at a rate of Baht 0.2703 per share, representing a dividend payout ratio of 80% of the Group's total net profit.

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