

Press Release

(August 14, 2025)

G-Able Announces Q2/2025 Results  
with Record-High Backlog and  
Net Profit Up 28% Year-on-Year

G-Able (GABLE) announced that its performance in the second quarter of 2025 continued to grow, with sales pending revenue recognition (Backlog) of Baht 6,530 million, up 8% from the previous quarter and up 30% from Q2/2024. Revenue from sales and services reached Baht 1,447 million, an increase of 5% from the prior quarter. The gross profit margin for the quarter rose to 20.4%, compared with 15.7% in the same period last year. Net profit for the quarter was Baht 81 million, up 28% year-on-year, while the net profit margin increased to 5.5% from 3.2% in the same period last year.

**Dr. Chaiyuth Chunnahacha**, Chief Executive Officer of G-Able Public Company Limited (GABLE), stated that despite both domestic and international economic volatility, the Company's backlog in Q2/2025 reached a record high once again. In addition, the Company improved operational efficiency to enhance competitiveness and agility, resulting in higher gross profit margins compared with both the previous quarter and the same period last year, as well as higher net profit quarter-on-quarter and year-on-year.

**Ms. Raveeratana Satchavarodom**, Chief Finance and Strategy Officer of G-Able Public Company Limited (GABLE), stated that the Group's performance grew in Q2/2025, with revenue from sales and services of Baht 1,447 million, up 5% from the previous quarter. Excluding revenue from a large hardware project in Q2/2024, the Company's sales and services revenue this quarter would have increased by 15% year-on-year. The gross profit margin for this quarter rose to 20.4% from 15.7% in the same period last year. Net profit for the quarter was Baht 81 million, up 28% year-on-year, while the net profit margin increased to 5.5% from 3.2% in the same period last year, driven by effective cost control and improved operational efficiency.

As of the end of Q2/2025, the Group's backlog reached a record-high level of Baht 6,530 million, up 8% from the previous quarter and 30% from the same period last year, supporting future revenue recognition.



For its 2025 business plan, the Group targets revenue growth of 5–15%, continuing the record-high trend from 2024, while maintaining a gross profit margin of 19–20%, similar to the previous year. The target for recurring income is set at 40–50%, with a backlog target of over Baht 5.5–6.5 billion.

With continued profitability and strong financial discipline, the Group maintains a low interest-bearing debt-to-equity ratio of only 0.05 times, along with robust cash flow exceeding Baht 900 million, enabling the Group to support its growth, invest in potential related businesses, enhance competitiveness, and create added value for the Company.

\*\*\*\*\*