

(Translation)

Press Release

(November 13, 2025)

G-Able Announces Q3/2025 Financial Results with Net Profit Jumping Sharply by 108% Year-on-Year and Increasing by 44% from the Previous Quarter

G-Able Public Company Limited (GABLE) announced its operating results for the third quarter of 2025, reporting continued growth. The Company's total revenue from sales and services stood at Baht 1,599 million, up 16% year-on-year and 11% from the previous quarter. Gross profit margin improved to 21.6%, compared to 19.9% in the same quarter last year and 20.4% in the previous quarter. Net profit for the quarter reached Baht 116 million, an increase of 108% year-on-year and 44% quarter-on-quarter, with net profit margin rising to 7.2% from 4.0% and 5.5%, respectively.

Dr. Chaiyuth Chunnahacha, Chief Executive Officer of G-Able Public Company Limited (GABLE), stated that despite ongoing economic uncertainties both domestically and internationally, the Company achieved higher sales and service revenue compared to the same quarter last year and the previous quarter. In addition, G-Able has enhanced its operational efficiency to strengthen competitiveness and business agility. As a result, the Company recorded higher gross profit margins and net profit in Q3/2025 compared to both the same period last year and the previous quarter.

Ms. Raveeratana Satchavarodom, Chief Financial and Strategy Officer of G-Able Public Company Limited (GABLE), revealed that the Group's performance continued to grow in the third quarter of 2025. Total sales and service revenue amounted to Baht 1,599 million, an increase of 16% from the same quarter last year and 11% from the previous quarter. Gross profit stood at Baht 345 million, up 25% year-on-year and 17% quarter-on-quarter. The gross profit margin for this quarter rose to 21.6%, compared to 19.9% in the same period last year and 20.4% in the previous quarter. Net profit for the quarter was Baht 116 million, representing an increase of 108% year-on-year and 44% from the previous quarter. The net profit margin also improved to 7.2%, up from 4.0% in the same quarter last year and 5.5% in the previous quarter, reflecting enhanced operational efficiency in line with the Company's strategic direction.

As of the end of Q3/2025, the Company's backlog stood at Baht 6,250 million, an increase of 17% compared to the same quarter last year, providing a solid foundation for future revenue recognition.

For its 2025 business plan, G-Able targets for revenue growth of 5–15% from 2024, excluding the one-off large-scale hardware project (Big Deal) recorded in 2024. It also aims for a gross profit margin in the range of 19.5–20.5%, higher than the previous year, with recurring income accounting for 40–50% of total revenue and a backlog in the range of Baht 5,500–6,500 million.

With continuous profitability and strong financial discipline, demonstrated by its zero interest-bearing debt-to-equity ratio and robust cash flow exceeding Baht 900 million, the Company is well-positioned to support future growth and invest in related high-potential businesses to enhance competitiveness and create added value.

G-Able Public Company Limited has been awarded the highest corporate governance rating of five stars (“Excellent CG Scoring”) for the second consecutive year in 2025 by the Thai Institute of Directors Association (IOD). The evaluation covered five key areas, i.e. shareholder rights, equitable treatment of shareholders, stakeholder roles, disclosure transparency, and board responsibilities.

“Furthermore, G-Able earned a perfect score of 100 points, up from 99 points last year, in the Annual General Meeting (AGM) Checklist assessment conducted by the Thai Investors Association (TIA), achieving the level of “Exemplary Practice.” This reflects the Company’s commitment to equitable treatment of shareholders, including providing complete bilingual (Thai and English) information on its website, scheduling meetings appropriately, and ensuring the active participation of executives in shareholders’ meetings.

These recognitions reflect G-Able’s vision and commitment to good governance and sustainable management under ESG principles, emphasizing responsibility toward all stakeholders and reinforcing investor confidence. The Company will continue to use these assessments as a guideline to further strengthen its governance practices for sustainable and stable growth,” Dr. Chaiyuth concluded.
