



Press Release

(May 12, 2026)

G-ABLE Reports Strong Q1/2026 Performance with 1,226% Growth in Net Profit and Record-High Backlog, Reinforcing Sustainable Growth Outlook for 2026

G-Able Public Company Limited (“GABLE”) announced its operating results for the first quarter of 2026, delivering continued growth momentum with net profit of Baht 83 million, representing an increase of 1,226% from the same period last year. The Company also reported a significant improvement in profitability, with net profit margin rising to 5.4%, compared to a net loss margin of 0.5% in Q1/2025.

The strong performance was driven by higher revenue from sales and services, improved gross profit, and effective cost management resulting in a substantial reduction in selling and administrative expenses.

In addition, as of the end of Q1/2026, the Group’s backlog reached a new record high of Baht 6,941 million, increasing by 15% year-on-year, reflecting strong business demand and supporting future revenue recognition.

Dr. Chaiyuth Chunnahacha, Chief Executive Officer of G-Able Public Company Limited, stated:

“Despite ongoing challenges in both the Thai and global economies, including market volatility and geopolitical uncertainties affecting energy prices, the Group has continued to manage risks effectively while enhancing operational agility and improving profitability.

At the same time, organizations across both the public and private sectors continue to invest in technology to enhance efficiency, optimize costs, and strengthen competitiveness. As a result, the Group delivered stronger operating performance in terms of net profit, profitability, and backlog, which reached another all-time high.”

Ms. Raveeratana Satchavarodom, Chief Finance and Strategy Officer of G-Able Public Company Limited, added:



“In Q1/2026, the Group generated revenue from sales and services of Baht 1,504 million, increasing by 9% from the same period last year. Gross profit rose to Baht 290 million, up 24% year-on-year, while gross profit margin improved to 19.3%, compared to 16.9% in Q1/2025.

Selling and administrative expenses totaled Baht 201 million, decreasing by 16% year-on-year as a result of continued operational efficiency initiatives. Consequently, the Group recorded net profit of Baht 83 million, increasing by 1,226% from the same period last year, with net profit margin improving to 5.4%, compared to a net loss margin of 0.5% in the same period last year.

This reflects the Company's strengthened profitability and operational discipline in line with its long-term strategic direction. ”

As of the end of Q1/2026, the Group's backlog stood at a record-high level of Baht 6,941 million, increasing by 15% year-on-year and providing strong visibility for future revenue recognition.

For 2026, the Company maintains its growth targets, aiming for revenue growth of 5–15% compared to 2025. The Company also targets:

- Gross profit margin of 20–21%
- Recurring income contribution of 40–50%
- Backlog exceeding Baht 6.5–7.5 billion

Supported by sustained profitability, strong financial discipline, and a debt-free balance sheet with no interest-bearing debt-to-equity burden, alongside strong operating cash flow exceeding Baht 1,300 million, the Company remains well positioned to support future expansion and invest in high-potential related businesses to enhance competitiveness and create long-term value.

In addition, the Annual General Meeting of Shareholders approved the 2025 annual dividend payment at a rate of Baht 0.32 per share, representing a dividend payout ratio of 73% of consolidated net profit.